

(d) Albert Ltd. issued 50,00,000 Equity shares of Rs. 10 each. The whole issue was underwritten by A, B and C as below :

|   |                  |
|---|------------------|
| A | 15,00,000 shares |
| B | 25,00,000 shares |
| C | 10,00,000 shares |

Applications were received for 48,50,000 shares of which the marked applications were as follows :

|   |                  |
|---|------------------|
| A | 12,00,000 shares |
| B | 25,00,000 shares |
| C | 8,50,000 shares  |

Calculate the number of shares to be taken up by the underwriters.

(e) Explain the factors to be considered before selecting the pre-packaged accounting software.

(f) What are the items that are to be excluded in determination of the cost of inventories as per AS-2 ?